

RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE JANUARY 1, 2012 to JUNE 30, 2012 PERIOD

Name of Successor Agency Westminster Successor Agency

Balance Carried Forward From:	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation (From Form A, Page 1 Totals)	\$ 413,233,768.76	\$ 38,703,502.79
	Total Due for Six Month Period	
Outstanding Debt or Obligation (From Form B, Page 1 Totals)	\$ 16,362,067.26	
Available Revenues other than anticipated funding from RPTTF (Form C)	\$ 10,525,092.95	
Anticipated Funding from Redevelopment Property Tax Trust Fund (RPTTF) (Form C)	\$ 5,836,974.31	

Consolidate on this form all of the data contained on Form A, B and C. Form A is to include all outstanding obligation entered into for period filed. Form B is to include payment requirement for each enforceable obligation for each month. Form C is to enter the anticipated funding source for each listed enforceable obligation.

Certification of Oversight Board Chairman:
Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

Name Title

Signature Date

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34177(I)

Filed for Period February 2012 - June 2012

	Project Name / Debt Obligation	Note	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
1)	2008 T/A Bonds		Union Bank	Bonds issued to fund redevelopment activities	39,588,078.00	2,362,106.25
2)	2009 T/A Bonds		Union Bank	Bonds issued to fund redevelopment activities	192,771,884.00	4,357,143.76
3)	2011 T/A Bonds - Series A		Union Bank	Bonds issued to fund redevelopment activities	53,137,562.00	1,321,144.00
4)	2011 T/A Bonds - Series B		Union Bank	Bonds issued to fund redevelopment activities	11,044,456.00	258,181.00
5)	2011 T/A Bonds - Series B-T		Union Bank	Bonds issued to fund redevelopment activities	5,734,445.00	111,895.00
6)	Continuing Disclosure	1	Fiscal Consultant	Bonds issued to fund redevelopment activities	150,000.00	5,000.00
7)	Administrative Expenses	2	City of Westminster	Employee salaries and benefits, training, membership dues	5,217,345.00	5,217,345.00
8)	Administrative Allowance	1	City of Westminster	Employee salaries and benefits, training, membership dues	7,500,000.00	277,951.16
9)	Ongoing pension & medical obligation, subject to Actuarial Study	1	City of Westminster	Ongoing retirement and health expenses pursuant to employee MOUs	3,450,000.00	115,000.00
10)	Rent & Operations	1	City of Westminster	Building costs, taxes, repairs and maintenance, supplies, printing, information systems, etc.	4,831,020.00	161,034.00
11)	Liability	1	City of Westminster	Liability claims	237,000.00	7,900.00
12)	Capital Projects funded by 2009 TAB		City of Westminster (reimbursement of contract expenses)	Completion of projects related to 2009 Bond Issue: civic center parking, evidence storage, firing range	706,776.00	353,388.00
13)	Capital Projects funded by 2011 Series A TAB		City of Westminster (reimbursement of contract expenses)	Completion of projects related to 2011 A Bond Issue: civic center parking, evidence storage	12,623,376.00	6,311,688.00
14)	Capital Projects funded by 2011 Series B TAB		City of Westminster (reimbursement of contract expenses)	Completion of projects related to 2011 B Bond Issue: Park improvements, property improvement grants	10,500,000.00	5,250,000.00
15)	Capital Projects funded by 2011 Series B-T TAB		City of Westminster (reimbursement of contract expenses)	Completion of projects related to 2011 B-T Bond Issue	-	-
16)	Professional Services - HELP Loans funded with LMIHF	2	Monika Koos	Completion of remaining HELP rehabilitation/construction	5,000.00	5,000.00
17)	CDHO/LMIHF		Sylvia Ruvacalba and AFH	Completion of CDHO/LMIHF open SFR projects with Abrazar	10,000.00	10,000.00
18)	Professional Services - MH Inspections	2	GRC Associates	GRC Associates 2010-063, Mobile Home Rehab Inspection Services	1,000.00	1,000.00
19)	Professional services - legal	1	Jones & Mayer	Redevelopment legal services	71,000.00	71,000.00
20)	Professional Services - Lead Paint Testing	2	Barr & Clark	Barr & Clark - 2011-021, Lead Based Paint Testing	2,000.00	2,000.00
Totals - This Page					\$ 347,578,942.00	\$ 26,196,776.17
Totals - Page 2					\$ 41,197,714.00	\$ 6,743,012.50
Totals - Page 3					\$ 24,457,112.76	\$ 5,763,714.12
Grand total - All Pages					\$ 413,233,768.76	\$ 38,703,502.79

Note: All costs are best estimates.

(1) Total Outstanding Obligation estimated based on current costs and anticipated annual need. For example, continuing disclosure for bonds is required annually, but actual expense and contracted fiscal consultant may vary from year to year.

(2) Payable through April 30th, prior to ROPS operational date

Filed for Period February 2012 - June 2012

[illegible]

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34177(l)

Filed for Period February 2012 - June 2012

	Project Name / Debt Obligation	Project Area	Payments by Month						Subtotal	Adjustments from Prior Schedule	TOTAL
			January	February	March	April	May	June			
1)	2008 T/A Bonds	All Areas		565,628.13	-	-	-	-	\$ 565,628.13		\$ 565,628.13
2)	2009 T/A Bonds	Amendment Areas 3,4,5		-	-	-	2,178,571.88	-	\$ 2,178,571.88		\$ 2,178,571.88
3)	2011 T/A Bonds - Series A	Amendment Areas 4, 5		-	-	-	660,572.00	-	\$ 660,572.00		\$ 660,572.00
4)	2011 T/A Bonds - Series B	Amendment Areas 4, 5		-	-	-	144,325.00	-	\$ 144,325.00		\$ 144,325.00
5)	2011 T/A Bonds - Series B-T	Amendment Areas 4, 5		-	-	-	62,550.00	-	\$ 62,550.00		\$ 62,550.00
6)	Continuing Disclosure	All Areas		-	-	-	-	-	\$ -		\$ -
7)	Administrative Expenses	All Areas		434,778.75	434,778.75	434,778.75	-	-	\$ 1,304,336.25		\$ 1,304,336.25
8)	Administrative Allowance	All Areas					138,975.58	138,975.58	\$ 277,951.16		\$ 277,951.16
9)	Ongoing pension & medical obligation, subject to Actuarial Study	All Areas		9,583.33	9,583.33	9,583.33	9,583.33	9,583.33	\$ 47,916.65		\$ 47,916.65
10)	Rent & Operations	All Areas		13,419.50	13,419.50	13,419.50	13,419.50	13,419.50	\$ 67,097.50		\$ 67,097.50
11)	Liability	All Areas		658.33	658.33	658.33	658.33	658.33	\$ 3,291.65		\$ 3,291.65
12)	Capital Projects funded by 2009 TAB	All Areas		29,449.00	29,449.00	29,449.00	29,449.00	29,449.00	\$ 147,245.00		\$ 147,245.00
13)	Capital Projects funded by 2011 Series A TAB	All Areas		525,974.00	525,974.00	525,974.00	525,974.00	525,974.00	\$ 2,629,870.00		\$ 2,629,870.00
14)	Capital Projects funded by 2011 Series B TAB	All Areas		437,500.00	437,500.00	437,500.00	437,500.00	437,500.00	\$ 2,187,500.00		\$ 2,187,500.00
15)	Capital Projects funded by 2011 Series B-T TAB	All Areas		-	-	-	-	-	\$ -		\$ -
16)	Professional Services - HELP Loans funded with LMIHF	All Areas		1,250.00	1,250.00	1,250.00	-	-	\$ 3,750.00		\$ 3,750.00
17)	CDHO/LMIHF	All Areas		2,500.00	2,500.00	2,500.00	-	-	\$ 7,500.00		\$ 7,500.00
18)	Professional Services - MH Inspections	All Areas		-	-	-	-	-	\$ -		\$ -
19)	Professional services - legal	All Areas		5,916.67	5,916.67	5,916.67	5,916.67	5,916.67	\$ 29,583.35		\$ 29,583.35
20)	Professional Services - Lead Paint Testing	All Areas		500.00	500.00	500.00	-	-	\$ 1,500.00		\$ 1,500.00
Totals - This Page			\$ -	\$ 2,027,157.71	\$ 1,461,529.58	\$ 1,461,529.58	\$ 4,207,495.29	\$ 1,161,476.41	\$ 10,319,188.57	\$ -	\$ 10,319,188.57
Totals - Page 2			\$ -	\$ 636,676.04	\$ 640,009.37	\$ 640,109.37	\$ 629,509.37	\$ 801,176.04	\$ 3,384,980.19	\$ -	\$ 3,384,980.19
Totals - Page 3			\$ -	\$ 453,495.10	\$ 453,495.10	\$ 453,495.10	\$ 453,495.10	\$ 843,918.10	\$ 2,657,898.50	\$ -	\$ 2,657,898.50
Grand total - All Pages			\$ -	\$ 3,117,328.85	\$ 2,555,034.05	\$ 2,555,134.05	\$ 5,290,499.76	\$ 2,806,570.55	\$ 16,362,067.26	\$ -	\$ 16,362,067.26

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34177(l)

Filed for Period February 2012 - June 2012

	Project Name / Debt Obligation	Project Area	Payments by Month						Subtotal	Adjustments from Prior Schedule	TOTAL
			January	February	March	April	May	June			
21)	Professional services - annual audit	All Areas		-	-	-	-	-	\$ -		\$ -
22)	Professional services - bank fees	All Areas		4,333.33	4,333.33	4,333.33	4,333.33	4,333.33	\$ 21,666.65		\$ 21,666.65
23)	Professional services - pest control	All Areas		-	-	100.00	-	-	\$ 100.00		\$ 100.00
24)	Professional Services - economic development and affordable housing	All Areas		15,833.33	15,833.33	15,833.33	15,833.33	15,833.33	\$ 79,166.65		\$ 79,166.65
25)	Housing monitoring	All Areas		3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	\$ 15,000.00		\$ 15,000.00
26)	Homeless Prevention Consultant	All Areas		1,750.00	1,750.00	1,750.00	-	-	\$ 5,250.00		\$ 5,250.00
27)	Housing Rehabilitation Grants Intern MT	All Areas		3,750.00	3,750.00	3,750.00	-	-	\$ 11,250.00		\$ 11,250.00
28)	Housing Rehabilitation Grants Intern AT	All Areas		2,500.00	2,500.00	2,500.00	-	-	\$ 7,500.00		\$ 7,500.00
29)	Set-Aside/Monitoring Consultant	All Areas		1,708.33	1,708.33	1,708.33	1,708.33	1,708.33	\$ 8,541.65		\$ 8,541.65
30)	Homeless Prevention Consultant	All Areas		2,500.00	2,500.00	2,500.00	-	-	\$ 7,500.00		\$ 7,500.00
31)	Professional Services - City Code and Document Storage	All Areas		-	3,333.33	3,333.33	3,333.33	-	\$ 9,999.99		\$ 9,999.99
32)	Capital improvements	All Areas		453,384.38	453,384.38	453,384.38	453,384.38	453,384.38	\$ 2,266,921.90		\$ 2,266,921.90
33)	Mobile Home Grants	All Areas		36,666.67	36,666.67	36,666.67	36,666.67	36,666.67	\$ 183,333.35		\$ 183,333.35
34)	Westminster Improving Neighborhoods Program	All Areas		102,083.33	102,083.33	102,083.33	102,083.33	102,083.33	\$ 510,416.65		\$ 510,416.65
35)	Facility Improvements - GWC	All Areas		4,166.67	4,166.67	4,166.67	4,166.67	4,166.67	\$ 20,833.35		\$ 20,833.35
36)	LINC/CHDO Development	All Areas		-	-	-	-	175,000.00	\$ 175,000.00		\$ 175,000.00
37)	Repayment of SERAF Loan	All Areas		-	-	-	-	-	\$ -		\$ -
38)	Repayment of SERAF Loan	All Areas		-	-	-	-	-	\$ -		\$ -
39)	OPA - City Hall at Mall	All Areas		5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	\$ 25,000.00		\$ 25,000.00
40)	Employment Generation Agreement	Amendment Area 2		-	-	37,500.00	-	-	\$ 37,500.00		\$ 37,500.00
Totals - This Page			\$ -	\$ 636,676.04	\$ 640,009.37	\$ 640,109.37	\$ 629,509.37	\$ 801,176.04	\$ 3,384,980.19	\$ -	\$ 3,384,980.19

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34177(l)

Filed for Period February 2012 - June 2012

	Project Name / Debt Obligation	Project Area	Payments by Month						Subtotal	Adjustments from Prior Schedule	TOTAL
			January	February	March	April	May	June			
41)	Lease Agreement Chamber of Commerce	All Areas		5,720.83	5,720.83	5,720.83	5,720.83	5,720.83	\$ 28,604.15		\$ 28,604.15
42)	Rose Center Agreement	All Areas		-	-	-	-	390,423.00	\$ 390,423.00		\$ 390,423.00
43)	Concrete Repair	All Areas		50,879.17	50,879.17	50,879.17	50,879.17	50,879.17	\$ 254,395.85		\$ 254,395.85
44)	Slurry Seal	All Areas		29,772.50	29,772.50	29,772.50	29,772.50	29,772.50	\$ 148,862.50		\$ 148,862.50
45)	Bolsa/Edwards Street Improvements	All Areas		66,566.50	66,566.50	66,566.50	66,566.50	66,566.50	\$ 332,832.50		\$ 332,832.50
46)	Street Overlays Improvements	All Areas		139,030.92	139,030.92	139,030.92	139,030.92	139,030.92	\$ 695,154.60		\$ 695,154.60
47)	Street Striping	All Areas		879.43	879.43	879.43	879.43	879.43	\$ 4,397.15		\$ 4,397.15
48)	Concrete Repair	All Areas		38,587.50	38,587.50	38,587.50	38,587.50	38,587.50	\$ 192,937.50		\$ 192,937.50
49)	Well Pump Improvements	All Areas		3,777.97	3,777.97	3,777.97	3,777.97	3,777.97	\$ 18,889.85		\$ 18,889.85
50)	Well Pump Maintenance	All Areas		25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	\$ 125,000.00		\$ 125,000.00
51)	Water System Improvements	All Areas		16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	\$ 83,333.35		\$ 83,333.35
52)	Park Irrigation Improvements	All Areas		51,613.61	51,613.61	51,613.61	51,613.61	51,613.61	\$ 258,068.05		\$ 258,068.05
53)	Bus Shelter Leases	All Areas		25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	\$ 125,000.00		\$ 125,000.00
54)	Outstanding Westminster Note	All Areas		-	-	-	-	-	\$ -		\$ -
55)									\$ -		\$ -
56)									\$ -		\$ -
57)									\$ -		\$ -
58)									\$ -		\$ -
59)									\$ -		\$ -
60)									\$ -		\$ -
Totals - This Page			\$ -	\$ 453,495.10	\$ 453,495.10	\$ 453,495.10	\$ 453,495.10	\$ 843,918.10	\$ 2,657,898.50	\$ -	\$ 2,657,898.50

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34177(l)

Filed for Period February 2012 - June 2012

	Project Name / Debt Obligation	Total from Form B	Source of Payment						TOTAL
			RPTTF	Low and Moderate Income Housing Fund	Bond Proceeds	Reserve Balances	Administrative Cost Allowance	Other Revenue Sources	
1)	2008 T/A Bonds	\$ 565,628.13						565,628.13	565,628.13
2)	2009 T/A Bonds	\$ 2,178,571.88	2,178,571.88						2,178,571.88
3)	2011 T/A Bonds - Series A	\$ 660,572.00	660,572.00						660,572.00
4)	2011 T/A Bonds - Series B	\$ 144,325.00	144,325.00						144,325.00
5)	2011 T/A Bonds - Series B-T	\$ 62,550.00	62,550.00						62,550.00
6)	Continuing Disclosure	\$ -	-						-
7)	Administrative Expenses	\$ 1,304,336.25						1,304,336.25	1,304,336.25
8)	Administrative Allowance	\$ 277,951.16	277,951.16						277,951.16
9)	Ongoing pension & medical obligation, subject to Actuarial St	\$ 47,916.65	19,166.66					28,749.99	47,916.65
10)	Rent & Operations	\$ 67,097.50	26,839.00					40,258.50	67,097.50
11)	Liability	\$ 3,291.65	1,316.66					1,974.99	3,291.65
12)	Capital Projects funded by 2009 TAB	\$ 147,245.00			147,245.00				147,245.00
13)	Capital Projects funded by 2011 Series A TAB	\$ 2,629,870.00			2,629,870.00				2,629,870.00
14)	Capital Projects funded by 2011 Series B TAB	\$ 2,187,500.00			2,187,500.00				2,187,500.00
15)	Capital Projects funded by 2011 Series B-T TAB	\$ -			-				-
16)	Professional Services - HELP Loans funded with LMIHF	\$ 3,750.00		3,750.00					3,750.00
17)	CDHO/LMIHF	\$ 7,500.00		7,500.00					7,500.00
18)	Professional Services - MH Inspections	\$ -		-					-
19)	Professional services - legal	\$ 29,583.35	11,833.34					17,750.01	29,583.35
20)	Professional Services - Lead Paint Testing	\$ 1,500.00		1,500.00					1,500.00
Totals - This Page		\$ 10,319,188.57	\$ 3,383,125.70	\$ 12,750.00	\$ 4,964,615.00	\$ -	\$ -	\$ 1,958,697.87	\$ 10,319,188.57
Totals - Page 2		\$ 3,384,980.19	\$ 1,156,435.41	\$ 761,791.65	\$ -	\$ -	\$ -	\$ 1,466,753.13	\$ 3,384,980.19
Totals - Page 3		\$ 2,657,898.50	\$ 1,297,413.20	\$ -	\$ -	\$ -	\$ -	\$ 1,360,485.30	\$ 2,657,898.50
Grand total - All Pages		\$ 16,362,067.26	\$ 5,836,974.31	\$ 774,541.65	\$ 4,964,615.00	\$ -	\$ -	\$ 4,785,936.30	\$ 16,362,067.26

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34177(l)

Filed for Period February 2012 - June 2012

	Project Name / Debt Obligation	Total from Form B	Source of Payment						TOTAL
			RPTTF	Low and Moderate Income Housing Fund	Bond Proceeds	Reserve Balances	Administrative Cost Allowance	Other Revenue Sources	
21)	Professional services - annual audit	\$ -	-						-
22)	Professional services - bank fees	\$ 21,666.65	8,666.66					12,999.99	21,666.65
23)	Professional services - pest control	\$ 100.00	-					100.00	100.00
24)	Professional Services - economic development and affordable housing	\$ 79,166.65	31,666.66	19,000.00				28,499.99	79,166.65
25)	Housing monitoring	\$ 15,000.00	6,000.00	9,000.00					15,000.00
26)	Homeless Prevention Consultant	\$ 5,250.00		5,250.00					5,250.00
27)	Housing Rehabilitation Grants Intern MT	\$ 11,250.00		11,250.00					11,250.00
28)	Housing Rehabilitation Grants Intern AT	\$ 7,500.00		7,500.00					7,500.00
29)	Set-Aside/Monitoring Consultant	\$ 8,541.65		8,541.65					8,541.65
30)	Homeless Prevention Consultant	\$ 7,500.00		7,500.00					7,500.00
31)	Professional Services - City Code and Document Storage	\$ 9,999.99	9,999.99						9,999.99
32)	Capital improvements	\$ 2,266,921.90	906,768.76					1,360,153.14	2,266,921.90
33)	Mobile Home Grants	\$ 183,333.35		183,333.35					183,333.35
34)	Westminster Improving Neighborhoods Program	\$ 510,416.65		510,416.65					510,416.65
35)	Facility Improvements - GWC	\$ 20,833.35	8,333.34					12,500.01	20,833.35
36)	LINC/CHDO Development	\$ 175,000.00	175,000.00						175,000.00
37)	Repayment of SERAF Loan	\$ -							-
38)	Repayment of SERAF Loan	\$ -							-
39)	OPA - City Hall at Mall	\$ 25,000.00	10,000.00					15,000.00	25,000.00
40)	Employment Generation Agreement	\$ 37,500.00	-					37,500.00	37,500.00
	Totals - This Page	\$ 3,384,980.19	\$ 1,156,435.41	\$ 761,791.65	\$ -	\$ -	\$ -	\$ 1,466,753.13	\$ 3,384,980.19

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34177(l)

Filed for Period February 2012 - June 2012

	Project Name / Debt Obligation	Total from Form B	Source of Payment						
			RPTTF	Low and Moderate Income Housing Fund	Bond Proceeds	Reserve Balances	Administrative Cost Allowance	Other Revenue Sources	TOTAL
41)	Lease Agreement Chamber of Commerce	\$ 28,604.15	11,441.66					17,162.49	28,604.15
42)	Rose Center Agreement	\$ 390,423.00	390,423.00						390,423.00
43)	Concrete Repair	\$ 254,395.85	101,758.34					152,637.51	254,395.85
44)	Slurry Seal	\$ 148,862.50	59,545.00					89,317.50	148,862.50
45)	Bolsa/Edwards Street Improvements	\$ 332,832.50	133,133.00					199,699.50	332,832.50
46)	Street Overlays Improvements	\$ 695,154.60	278,061.84					417,092.76	695,154.60
47)	Street Striping	\$ 4,397.15	1,758.86					2,638.29	4,397.15
48)	Concrete Repair	\$ 192,937.50	77,175.00					115,762.50	192,937.50
49)	Well Pump Improvements	\$ 18,889.85	7,555.94					11,333.91	18,889.85
50)	Well Pump Maintenance	\$ 125,000.00	50,000.00					75,000.00	125,000.00
51)	Water System Improvements	\$ 83,333.35	33,333.34					50,000.01	83,333.35
52)	Park Irrigation Improvements	\$ 258,068.05	103,227.22					154,840.83	258,068.05
53)	Bus Shelter Leases	\$ 125,000.00	50,000.00					75,000.00	125,000.00
54)	Outstanding Westminster Note	\$ -							-
55)		\$ -							-
56)		\$ -							-
57)		\$ -							-
58)		\$ -							-
59)		\$ -							-
60)		\$ -							-
	Totals - This Page	\$ 2,657,898.50	\$ 1,297,413.20	\$ -	\$ -	\$ -	\$ -	\$ 1,360,485.30	\$ 2,657,898.50